

BARDIN HILL CLO 2021-2 LTD.
c/o Appleby Global Services (Cayman) Limited
Suite 210, 2nd Floor, Windward III
Regatta Office Park, PO Box 500
Grand Cayman, Cayman Islands, KY1 1106

NOTICE OF OPTIONAL REDEMPTION BY REFINANCING

Class A Senior Secured Floating Rate Notes due 2034
Class B Senior Secured Floating Rate Notes due 2034
Class C Mezzanine Secured Deferrable Floating Rate Notes due 2034
Class D Mezzanine Secured Deferrable Floating Rate Notes due 2034
Class E Junior Secured Deferrable Floating Rate Notes due 2034

Date of Notice: February 24, 2026

Redemption Date: February 27, 2026

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders of notes¹ described below:

| Class Details | A | B | C | D | E | Subordinated Note |
|---------------------|--------------|--------------|--------------|--------------|--------------|-------------------|
| 144A Cusip | 06744BAA1 | 06744BAC7 | 06744BAE3 | 06744BAG8 | 06744BAJ2 | 06744BAL7 |
| 144A ISIN | US06744BAA17 | US06744BAC72 | US06744BAE39 | US06744BAG86 | US06744BAJ26 | US06744BAL71 |
| Accd Investor Cusip | 06744BAB9 | 06744BAD5 | 06744BAF0 | 06744BAH6 | 06744BAK9 | 06744BAM5 |
| Accd Investor ISIN | US06744BAB99 | US06744BAD55 | US06744BAF04 | US06744BAH69 | US06744BAK98 | US06744BAM54 |
| REGS Cusip | G0811BAA5 | G0811BAB3 | G0811BAC1 | G0811BAD9 | G0811BAE7 | G0811BAF4 |
| REGS ISIN | USG0811BAA55 | USG0811BAB39 | USG0811BAC12 | USG0811BAD94 | USG0811BAE77 | USG0811BAF43 |

And to: Those Additional Parties listed on Schedule I hereto.

Reference is made to the Indenture, dated as of November 4, 2021 (as amended by the First Supplemental Indenture thereto, dated as of June 30, 2023 and it may be further restated, extended, supplemented, or otherwise modified in writing from time to time, the “Indenture”), by and among Bardin Hill CLO 2021-2 Ltd., Bardin Hill CLO 2021-2 LLC and State Street Bank and Trust Company, as Trustee. Capitalized terms used herein but not defined shall have the

¹ No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

meaning provided to them in the Indenture.

In accordance with Section 9.4(a) of the Indenture, the Issuer has notified the Trustee that an Optional Redemption by Refinancing of the Rated Notes (collectively, the “Refinanced Classes”) pursuant to Section 9.2(c) of the Indenture at the applicable Redemption Price (as set forth below) from Refinancing Proceeds and other available funds has been directed by the Holders of a Majority of the Subordinated Notes.

This notice of Optional Redemption (this “Notice”) constitutes the notice required by Section 9.4 of the Indenture in connection with the redemption of the Rated Notes.

You are HEREBY NOTIFIED that each Class of Rated Notes is to be redeemed in full on February 27, 2026, at its respective Redemption Price (the “Redemption”). You are further HEREBY NOTIFIED as follows:

- (a) the Redemption Date is February 27, 2026 (the “Redemption Date”);
- (b) For each Class of Rated Notes to be redeemed, the Redemption Price is an amount equal to (x) 100% of the Aggregate Outstanding Amount of such Class as of the Redemption Date, plus (y) accrued and unpaid interest (including, in the case of a Class of Deferred Interest Notes, any accrued and unpaid Deferred Interest) to but excluding the Redemption Date, as set forth in the Indenture and as more specifically set forth in the following table:

| <u>Class</u> | Aggregate Outstanding Amount | Accrued Interest | Redemption Price |
|---------------|-------------------------------------|-------------------------|-------------------------|
| Class A Notes | \$256,000,000.00 | \$1,215,486.51 | \$257,215,486.51 |
| Class B Notes | \$48,000,000.00 | \$260,903.72 | \$48,260,903.72 |
| Class C Notes | \$20,000,000.00 | \$116,776.55 | \$20,116,776.55 |
| Class D Notes | \$24,000,000.00 | \$160,371.86 | \$24,160,371.86 |
| Class E Notes | \$20,000,000.00 | \$213,209.88 | \$20,213,209.88 |

- (c) all of the Rated Notes are to be redeemed in full and interest on such Rated Notes shall cease to accrue on the Redemption Date;
- (d) the place where the Rated Notes are to be surrendered for payment of the Redemption Price is:

State Street Bank and Trust
Attention: Transfer Agency
Mail Code: JAB0321
1776 Heritage Drive
North Quincy, MA 02171

- (e) this Optional Redemption may be cancelled subject to certain conditions, and the Issuer may cancel this Optional Redemption, subject to certain conditions set forth in the Indenture, and notice of such cancellation may not be sent to Holders prior to the Redemption Date; and

(f) The Subordinated Notes are not being redeemed on the Redemption Date.

Under current United States federal income tax law, a trustee making payment of interest or principal on securities may be obligated to apply backup withholding to payments of the interest or principal payable to a holder who (i) has failed to furnish the trustee with a valid taxpayer identification number and certifications that the holder is not subject to backup withholding under the Internal Revenue Code of 1986, as amended (the “Code”) and that the holder is a United States person (including a U.S. resident alien) as defined by the Code or (ii) has failed to provide appropriate certification to establish that the holder is not a United States person. Holders of Rated Notes who are United States persons and wish to avoid the application of these provisions should submit a completed IRS Form W-9 when presenting the Rated Notes for payment. Holders of Rated Notes who are non-United States persons should submit an appropriate IRS Form W-8.

This Notice is being sent to Holders by State Street Bank and Trust Company in its capacity as Trustee at the request of the Co-Issuers. Questions may be directed to the Trustee: Melinda Comary: Phone (617) 662-9852 email: melinda.comary@statestreet.com

The CUSIP numbers appearing in this Notice are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Rated Notes or as indicated in this Notice. Recipients of this Notice are cautioned that this Notice is not evidence that the Trustee will recognize the recipient as a Holder. Under the Indenture, the Trustee is required only to recognize and treat the person in whose name a Note is registered on the registration books maintained by the Trustee as a Holder.

STATE STREET BANK AND TRUST COMPANY,
as Trustee

SCHEDULE I

Additional Parties

Co-Issuer

Bardin Hill CLO 2021-2 LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Email: dpuglisi@puglisiassoc.com

Collateral Administrator:

Virtus Group, LP
347 Riverside Avenue
Jacksonville, Florida 32202
Email: csteam12@fisglobal.com

Collateral Manager:

Man Investment (US) Performing Credit Management LLC
(as successor to Bardin Hill Performing Credit Management LLC)
299 Park Avenue, 24th Floor
New York, NY 10171
Email: BHcloissuance@bardinhill.com

Rating Agency:

Moody's Investors Service, Inc.
E-mail: cdomonitoring@moodys.com

Cayman Islands Stock Exchange

Cayman Islands Stock Exchange
P.O. Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Email: listing@csx.ky